

Application number: 09/534233

Art Unit: 3628

Applicant: Khai Hee Kwan

Examiner: Clement, B Graham.

Title: System and method for conducting an electronic financial asset deposit auction over computer network

c) receiving from at least one deposit-taking financial institution, who is a respective one of the users communicating over the network, at least a responsive one of the responsive bids for said deposit application wherein said bid comprises being responsive deposit terms comprising at least; type of guarantees, payment schedule, deposit rate, securities in exchange and/or terms of exchange; and

d) receiving an electronic instruction from the deposit applicant, notifying and authorizing at least one selected deposit-taking financial -institution to access a real identity and personal information of said applicant for a second selected period of time.

10 16. (Currently Amended) The method according to claim 15, further comprising a step of receiving from deposit applicant communicating over the network, an electronic instruction selecting at least one of responsive deposit-taking financial institutions bided for said depositor's application.

15 17. (Previously Presented) The method according to claim 15, includes a step of verifying the ownership of said money, securities or financial equivalent as subscribed by deposit applicant.

18. (Previously Presented) The method according to claim 15, further comprising a step of maintaining data representative of bids for the depositor's application in a database accessible to users over a network, said data comprising depositing terms, type of guarantees, payment schedule, deposit rate, securities in exchange and terms of exchange information on each of a plurality of submitted responsive bids.

25 19. (Currently Amended) The method according to claim 15, adapted to further promote a completely anonymous deposit auction, comprising :
assigning a handle to conceal a real identity of the deposit-taking financial institution.

30 20. (CANCELED)
21. (CANCELED)
22. (CANCELED)
23. (CANCELED)

35 24. (Previously Presented) A deposit auction system including a computer connected to a network programmed to perform the method of Claim 15.

25. (Previously Presented) A deposit auction system including a computer connected to a network programmed to perform the method of Claim 16.

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26. (Previously Presented) A deposit auction system including a computer connected to a network programmed to perform the method of Claim 17.

5 27. (Previously Presented) A deposit auction system including a computer connected to a network programmed to perform the method of Claim 18.

28. (Previously Presented) A deposit auction system including a computer connected to a network programmed to perform the method of Claim 19.

10 29. (Previously Presented) Computer executable software code stored on a computer readable storage medium implementing the method of claim 15.

15 30. (Previously Presented) Computer executable software code stored on a computer readable storage medium implementing the method of claim 16.

31. (Previously Presented) Computer executable software code stored on a computer readable storage medium implementing the method of claim 17.

20 32. (Previously Presented) Computer executable software code stored on a computer readable storage medium implementing the method of claim 18.

33. (Previously Presented) Computer executable software code stored on a computer readable storage medium implementing the method of claim 19.

25 34. (Currently Amended) A deposit auction system for soliciting competitive terms of deposit connected to a network, said network comprising at least one client computer and a programmed computer further comprising a database of deposit applications, said network accessible by a plurality of users within a first selected period of time, comprising:

30 a) means for receiving a deposit application from a prospective depositor who is a respective one of the users offering money, securities or financial equivalent deposit offer terms, wherein said application comprising permissible personal information and money, securities or financial equivalent deposit offer terms as subscribed by the prospective depositor;

35 b) anonymity means for assigning a handle to conceal a real identity of the said prospective depositor for displaying said depositor's application anonymously;

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5 c) means for receiving from at least one ~~deposit-taking financial~~ institution, who is a respective one of the users communicating over the network, at least a ~~responsive one of the~~ ~~responsive~~ bids for said deposit application offer wherein said bid ~~comprises responsive being~~ depositing terms ~~comprising at least:~~ - type of guarantees, payment schedule, deposit rate, securities in exchange and/or terms of exchange; and

10 d) means for receiving an electronic instruction from the deposit applicant, notifying and authorizing at least one selected ~~deposit-taking financial~~ institution to access a real identity and personal information of said applicant for a second selected period of time.

15 35. (Currently Amended) The system according to claim 34, further comprising means for receiving from deposit applicant communicating over the network, an electronic instruction selecting at least one of responsive ~~deposit-taking financial~~ institutions bided for said depositor's application.

20 36. (Previously Presented) The system according to claim 34, further comprising means for verifying the ownership of said money, securities or financial equivalent as subscribed by deposit applicant.

25 37. (Previously Presented) The system according to claim 34, further comprising means for maintaining data representative of bids for the depositor's application in a database accessible to users over a network, said data comprising depositing terms, type of guarantees, payment schedule, deposit rate, securities in exchange and terms of exchange information on each of a plurality of submitted responsive bids.

30 38. (Currently Amended) The system according to claim 34, adapted to further promote a completely anonymous deposit auction, by including means for assigning a handle to conceal a real identity of the ~~deposit-taking financial~~ institution.

REMARKS

35 As mentioned during our teleconversation Sept 17 2005, Huberman's prior art is basically designed for document printing services (brokered auction) while Breen is for an electronic market in regulated chemicals with anonymity option, both do not show our deposit auction system nor deposit application. The examiner mooted that it is possible that a document printing service provider could take deposit so to clarify this, we have substituted deposit-taking institution